

16-11-2022

CORRIGENDUM NO.2

Sub: INSURANCE FOR PROPERTY, LIABILITIES AND EMPLOYEES OF M/S KANNUR INTERNATIONAL AIRPORT LTD.

Tender No: KIAL/RFP/FIN/2022-23/001

This is with reference to the RFP for the subject work. Following amendment/ modification have been made in the tender documents:

1. Sum insured revision as under Fire Insurance:

Description of Assets	Value of Assets (INR)
Buildings, Roads, Bridges, Drains & Culverts, Reinforced Soil Slopes and similar works including but not limited to our compound wall, basement, plinth, foundations, land stabilization costs etc.	12,49,75,99,621
Pavements, Runway, Taxiway, Apron etc. but not limited to foundations, land stabilization costs	3,29,11,78,225
Plant & Equipment	26,78,20,766
Furniture & Fixtures	11,90,85,163
Office Equipments & contents	69,05,668
Electrical Equipment	3,46,72,18,205
Computers	1,03,73,935
Fire Department Equipments	37,12,00,712
Capital work in progress	28,77,68,452
Cargo Kept at Air Cargo Complex	14,34,00,000
Property in care custody & control	10,00,000
TOTAL	20,46,25,50,748

2. Addition of clause under Fire Insurance:

Land Stabilization Costs Cover:

Costs reasonably and necessarily incurred to stabilize land, prior to repair or reinstatement of the insured property, caused by any of the insured peril. This cover shall include surfaced areas even where the buildings, runways or any other structure are not affected.

There shall be no sub-limit applicable to this, as coverage is upto the full value forming part of total sum insured

3. Sabotage and Terrorism Insurance:

Material Damage – INR 20,46,25,50,748

Business Interruption – INR 1,43,00,00,000

Terrorism Liability – INR 26,00,00,000

4. Group Medclaim Insurance - Below covers are removed entirely

A Over and above the base Medical sum insured, policy covers Critical Illness Benefit of INR 1 is to be provided to the employee only. This benefit is provided on first detection/diagnosis of below mentioned Critical Illnesses.

- i. Cancer including Leukaemia
- ii. Stroke
- iii. Paralysis
- iv. Bypass Surgery
- v. Major Organ Transplant
- vi. End Stage Liver Disease
- vii. Heart Attack
- viii. Kidney Failure
- ix. Heart Valve Replacement Surgery

Hospitalization is not required to claim this benefit. Further the Employee can claim the cost of hospitalization on the same from the Group Medclaim Policy as cashless / reimbursement of expenses for the treatment taken by him. Under this policy there would be no waiting period for the payment of the claim on the inception of the policy, nor any survival period for the payment of the claim on the individual contracting any of the abovementioned Critical Illness

B The policy shall also cover employees' and spouses who have retired from the services of the company.

All other terms and conditions remain unchanged.

Sd/-

Managing Director